



INVEST BETTER *with* BRENTHURST

IN THIS ISSUE

At Brenthurst, we recommend including gold exposure in a diversified portfolio. Options such as gold ETFs or unit trust funds, which invest in mining companies, can give you the benefits without the headaches of physical gold ownership.

GOLD: IS IT WORTH ITS WEIGHT?

MICHELLE BURGER | FINANCIAL ADVISOR, BRENTHURST GEORGE

If you've ever searched for 'gold as an investment', you've probably come across a fair amount of conflicting advice. Some say it's a 'dead asset' with mediocre long-term returns. Others argue it's the ultimate 'safe haven' during global uncertainty. So, where does the truth lie?

Gold has always been valued for its scarcity, beauty and durability. Every civilisation – no matter how remote – has cherished it. It's been used as a currency since 600 BC and remains one of the oldest asset classes in history.

In 2020, one of the most turbulent years for investment markets to date, gold strongly outperformed stocks and bonds—reiterating its crucial role in capital preservation during times of uncertainty.

But in today's world of AI stocks and cryptocurrencies, does gold still deserve a place in your portfolio?

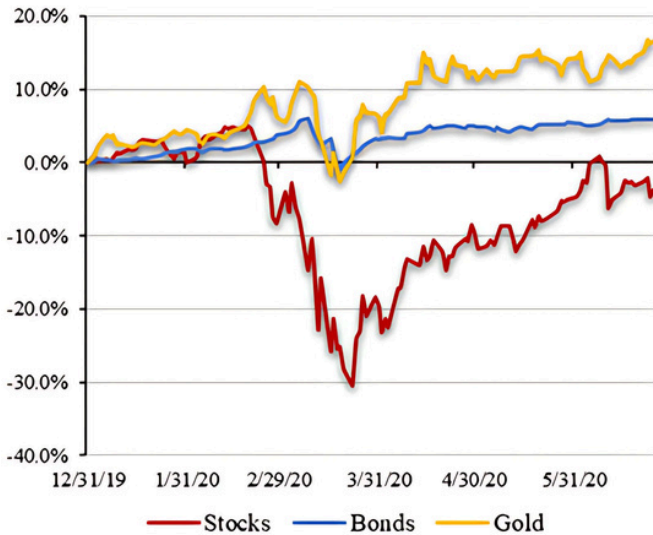


Gold has long been revered as a timeless store of value, transcending generations and economic cycles. Its allure lies not only in its intrinsic beauty, but also in its ability to act as a safe haven during times of market volatility and inflation.

INVESTING WITH SA'S
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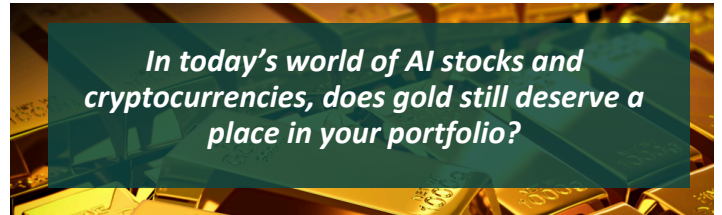
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Gold, Bonds & Stocks 2020: Performance Under Pressure



Notes: The performance of stocks is represented by the S&P 500 Index, and the performance of bonds by the Bloomberg Aggregate Bond Index. Total returns for the period 31/12/2019 through to 25/06/2020. One cannot invest directly in an index. Past performance is not a guarantee of future returns.

Source: Bloomberg data



WHY GOLD DESERVES A SECOND LOOK

Gold has been a trusted store of value for centuries. Its history speaks for itself. In today's uncertain world – rising inflation, global instability and market volatility – gold remains a safe harbour.

In 2024 alone, gold prices rose by 28%. Many investors turned to gold for stability while we faced everything from climate crises to economic upheavals.

Gold isn't just for the super-rich storing bars in Swiss vaults. It can be part of your investment strategy too. Compared to property, gold offers unique advantages. For instance, splitting a gold bar in half doesn't affect its value, but a house – that's another story.

SIX WAYS YOU CAN INVEST IN GOLD

Gold investing doesn't have to be complicated. There are plenty of ways to add gold to your portfolio, depending on whether you prefer the physical asset.



Gold bullion:

Coins and bars are the traditional way to hold gold. They're tangible and timeless, but storage and insurance costs add up.



Spot gold:

This reflects the price of one troy ounce of gold purchased instantly. It offers exposure without the hassle of owning physical gold.



Gold futures:

These contracts let you lock in a gold price for a future date, whether you settle in cash or physically receive the gold.



Gold options:

Similar to futures, but with no obligation to buy or sell. They're flexible, letting you hedge or speculate on price changes.



Gold ETFs:

Exchange-traded funds track the price of physical gold or a basket of gold-related companies. They're a simple, low-cost way to diversify.



Gold stocks:

Invest in gold mining or production companies. These shares don't always mirror gold's price, but can offer sector exposure.

WHAT ABOUT THE COSTS?

Yes, holding physical gold can be expensive – storage and insurance aren't free – but every asset has its costs and risks. The key is balancing these against potential benefits. **At Brenthurst, we recommend including gold exposure in a diversified portfolio. Options such as gold ETFs or unit trust funds, which invest in mining companies, can give you the benefits without the headaches of physical gold ownership.**

BUILDING A BALANCED PORTFOLIO

DIVERSIFICATION IS THE CORNERSTONE OF SMART INVESTING. THAT'S WHY WE NEVER SUGGEST PUTTING ALL YOUR MONEY IN ONE ASSET CLASS.

Gold could make up 3% to 20% of your portfolio, depending on your risk profile. This approach has helped us create long-term wealth for our clients over the past 20 years.

Gold isn't just an ancient relic, it's a modern-day tool for protecting and growing wealth. The secret lies in using it wisely as part of a well-rounded investment strategy.

MICHELLE BURGER | FINANCIAL ADVISOR, BRENTHURST PRETORIA & GEORGE

Michelle has been in financial services since 2006, joining Brenthurst Wealth after graduating from UNISA (BCom Financial Management, 2005). She earned her Certificate of Wealth Management (INSETA, 2007) and CFP designation (University of the Free State, 2008). Her experience includes Investec Asset Management (now Ninety One) and commercial property. With over 18 years of experience and a strong educational background, Michelle provides comprehensive financial planning and advice.

Phone: +27 (0) 44 050 6057 | **Email:** michelle@brenthurstwealth.co.za



CONTACT ANY OF OUR HIGHLY QUALIFIED FINANCIAL ADVISORS AT OUR NINE OFFICES COUNTRYWIDE TO DISCUSS YOUR INVESTMENT STRATEGY.

EMAIL US:
invest@brenthurstwealth.co.za

BRENTHURST OFFICES:

Johannesburg	+27 (0) 11 799 8100	Claremont	+27 (0) 21 100 3901
Sandton	+27 (0) 10 035 1391	Bellville	+27 (0) 21 914 9646
Pretoria	+27 (0) 12 347 8240	Stellenbosch	+27 (0) 21 882 8706
CPT Waterfront	+27 (0) 21 418 1236	Val de Vie Estate	+27 (0) 21 100 3901
George	+27 (0) 44 050 6057	Mauritius	00 230 5843 5215

SATELLITE OFFICES:

KZN: Arin Ruttenberg +27 84 582 8581
FREE STATE: Iniel Van Zyl +27 72 298 3212
NORTH WEST: Maria Smit +27 79 696 6860
MPUMALANGA: Marise Reinach +27 72 795 3604

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