BRENTHURST
GLOBAL WEALTH

QUARTERLY SUMMARY
1 APRIL 2026 – 30 JUNE 2026

BRENTHURST FOF PERFORMANCE

MiPlan (Investment Management Company) began advising on 1 December 2022

INVEST BETTER with BRENTHURST
BUILDING WEALTH SINCE 2004

Brenthurst Wealth Management (Pty) Ltd | FSP No. 7833

MONTHLY REPORT
GLOBAL MACRO

JUNE 2026

Our recent observation that all things "tech" were unlikely to sustain current price rises has played out. After Broadcom released results, guiding third-quarter AI chip sales to $16bn against expectations of $17.2bn, a miss of less than 7% the market wiped out roughly $1.4 trillion in market value from the AI chip complex in a single session.

The Philadelphia Semiconductor Index [chart 1] fell 10%, Broadcom lost 14%, Marvell 17%, and Nvidia briefly gave up its $5 trillion valuation. When a modest guidance shortfall is punished this harshly, it tells you just how much has been priced into forward earnings.

Remarkably, the appetite returned almost immediately. By month end the index had recovered to post its best quarter on record, up almost 88% since March, with equipment makers such as KLA gaining 57% in June alone.

Time will tell how the market reacts to the change in expectations for the sustainability of earnings growth. The great equitisation was similarly flagged after the SpaceX listing on 12 June. Raising a mere $85bn at a $2.77 trillion valuation, the stock rose to above $225 only to fall to $153 within two weeks.

OpenAI confidentially filed its S-1 on 8 June, targeting a $1 trillion valuation, but is reportedly now considering delaying its listing to 2027 after the SpaceX debut. Debt built up over years of expansion still needs to be equitised, and the window for doing so at current valuations may be closing. Asking the market to absorb a $1 trillion listing just weeks after it repriced Broadcom by 14% due to a rounding error seems brave.

BRENTHURST FOF COMMENTARY

- Brenthurst FR Worldwide Flexible FoF
- Brenthurst FR Balanced FoF
- Brenthurst FR Income FoF

Brenthurst FR Worldwide Flexible FoF

The **Brenthurst FR Worldwide Flexible FoF** delivered a return of **+4.94% (after fees)** during the second quarter of 2026.

The quarter was characterised by heightened geopolitical tensions following the outbreak of the US-Iran conflict in March, which resulted in a sharp increase in oil prices. Brent crude traded above **US$90 per barrel** for most of the quarter before moderating to below **US$80 per barrel** towards the end of June.

Elevated energy prices, combined with weaker commodity prices, created a challenging backdrop for South African equities, particularly within the resource sector. As a result, the portfolio's domestic equity exposure, including holdings such as **36ONE FR SA Equity** and **Fairtree SA Equity** Prescient, detracted from overall performance after yielding 43.58% and 38.90% returns in 2025, respectively. Conversely, South African bonds and fixed income assets generated strong positive returns and provided an important source of diversification during the period.

Global equities were the primary contributors to portfolio returns during the quarter. **The Satrix MSCI World Index Fund** delivered a return of **8.80%,** while the **FR** Global Opportunity Fund, managed by Tony Bell, was the strongest contributor with a return of **11.56%**. Overall, all global equity allocations and domestic fixed income holdings produced positive returns over the quarter, while the South African equity holdings and the **STANLIB Global Bond Fund** were the only material detractors.

Brenthurst FR Balanced FoF

The **Brenthurst FR Balanced FoF** delivered a return of **+1.81%** (after fees) during the second quarter of 2026.

Although South African equities experienced a difficult quarter, particularly within the resource and mining sectors, the strong performance of domestic bonds helped offset these headwinds and supported positive returns across the majority of high-equity multi-asset strategies. Within the portfolio, the South African equity allocations, together with the **Obsidian SCI Balanced Fund** and **Ninety One Managed Fund**, were the principal detractors from performance after being the top contributors of performance in the first quarter.

The strongest contributors during the second quarter were the global allocations, led by the **Satrix MSCI World Index Fund** and the **FR Global Opportunity Fund.** In addition, **Ninety One Global Franchise** delivered a positive return following a weaker first quarter, contributing positively to portfolio performance.

The quarter served as a further reminder of the importance of maintaining diversification across asset classes, investment styles and geographic regions. Market leadership can shift rapidly in response to changing macroeconomic and geopolitical conditions, reinforcing the value of a diversified multi-asset approach.

Brenthurst FR Income FoF

The **Brenthurst FR Income FoF** delivered a return of **+3.25% (after fees)** during the second quarter of 2026.

The domestic fixed income environment was supportive across both duration and credit exposures during the period, although strategies with higher duration exposure generally outperformed their shorter-duration counterparts. The broad-based strength across fixed income assets provided a favourable backdrop for the portfolio's underlying managers.

At an underlying fund level, the **Marriott Core Income Fund** was the strongest contributor to performance during the quarter, while the **Ninety One Diversified Income Fund** was the weakest contributor, although it still generated a positive return of 3.1%.

The strong second-quarter outcome enabled the portfolio to recover the losses experienced during the first quarter, resulting in a year-to-date return of +1.13% (after fees) as at 30 June 2026.

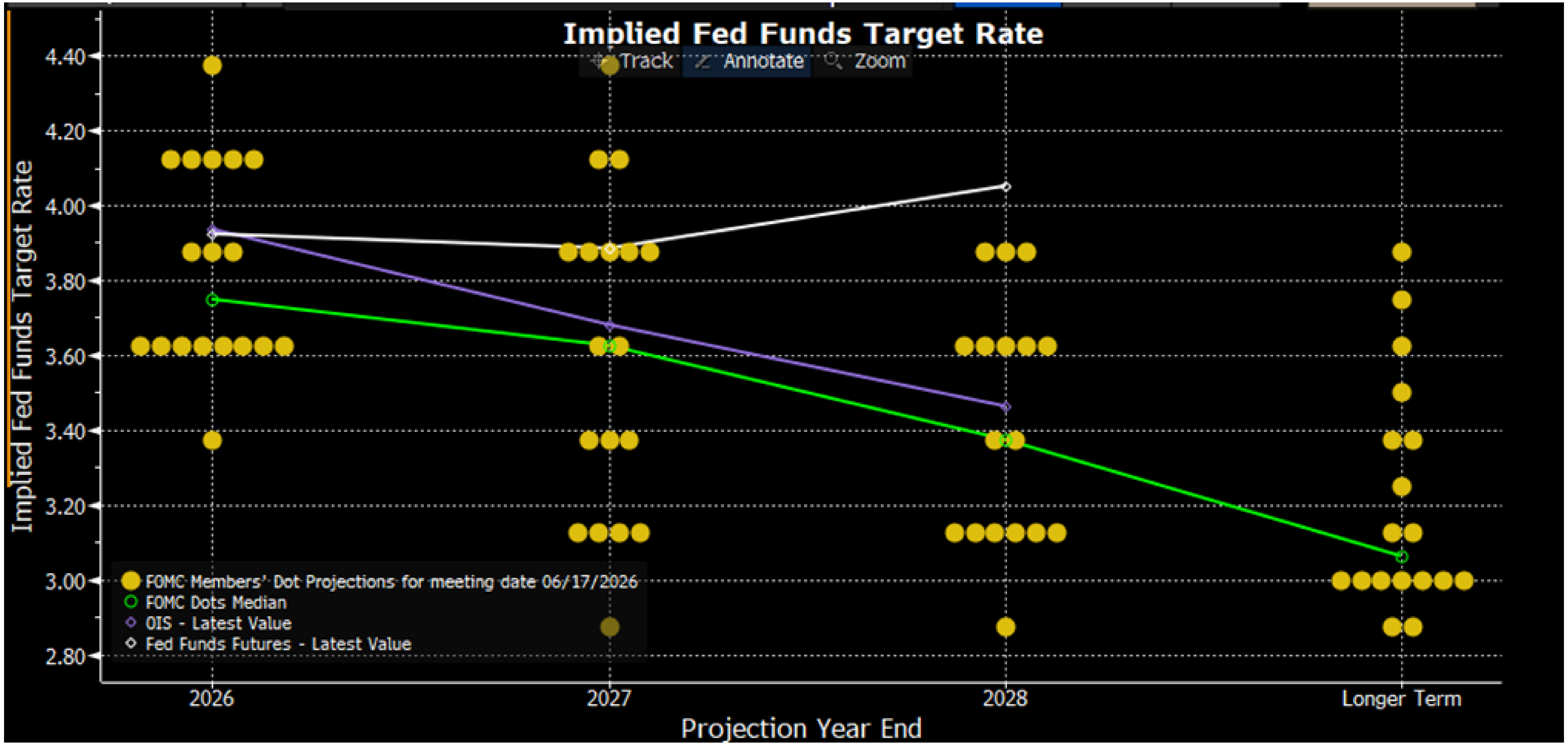
Chart 1: Semiconductors Sector vs DRAM Prices

Fed Chairman Warsh chaired his first FOMC meeting on 17 June and wasted little time in making his mark. Rates were held at 3.50-3.75% by a unanimous vote, but almost everything around the decision changed. The post-meeting statement was cut from over 300 to roughly 130 words, the easing bias was struck, forward guidance was effectively abandoned, and the dot plot flipped from projecting a cut to a hike [chart 2]. Nine colleagues now support higher rates this year, with six favouring two. Warsh, pointedly, declined to submit his own dot.

Why the sudden hawkishness, one may ask? US CPI for May printed at 4.2% year-on-year, up from 3.8% in April and above 4% for the first time in three years, with energy prices up 23.5% over the past 12 months doing much of the damage.

The one genuine piece of relief arrived on 17 June, when the US and Iran signed an interim framework reopening the Strait of Hormuz and allowing Iranian crude to return to the market. Brent, which peaked near $112 in April, closed below $80 for the first time since March, and the EIA now sees it at roughly $70 by year-end. We suggested last month that oil might fall sharply in the second half due to a deal with Iran. It arrived two weeks early, but the truce may prove short-lived.

Chart 2: US Interest Rates – Fed Dot Plot



Beneath the S&P 500 index, the rotation in sector performance continues. As reflected in chart 3, Industrials are up 19% year to date, with energy up 18%, technology up 16%, and materials up 17%. Not surprisingly, consumer-driven sectors are underperforming year to date, as are financials, as the US yield curve continues to steepen.

Chart 3: S&P 500 Sector Returns

S&P 500 Sector Annual Performance Ranking

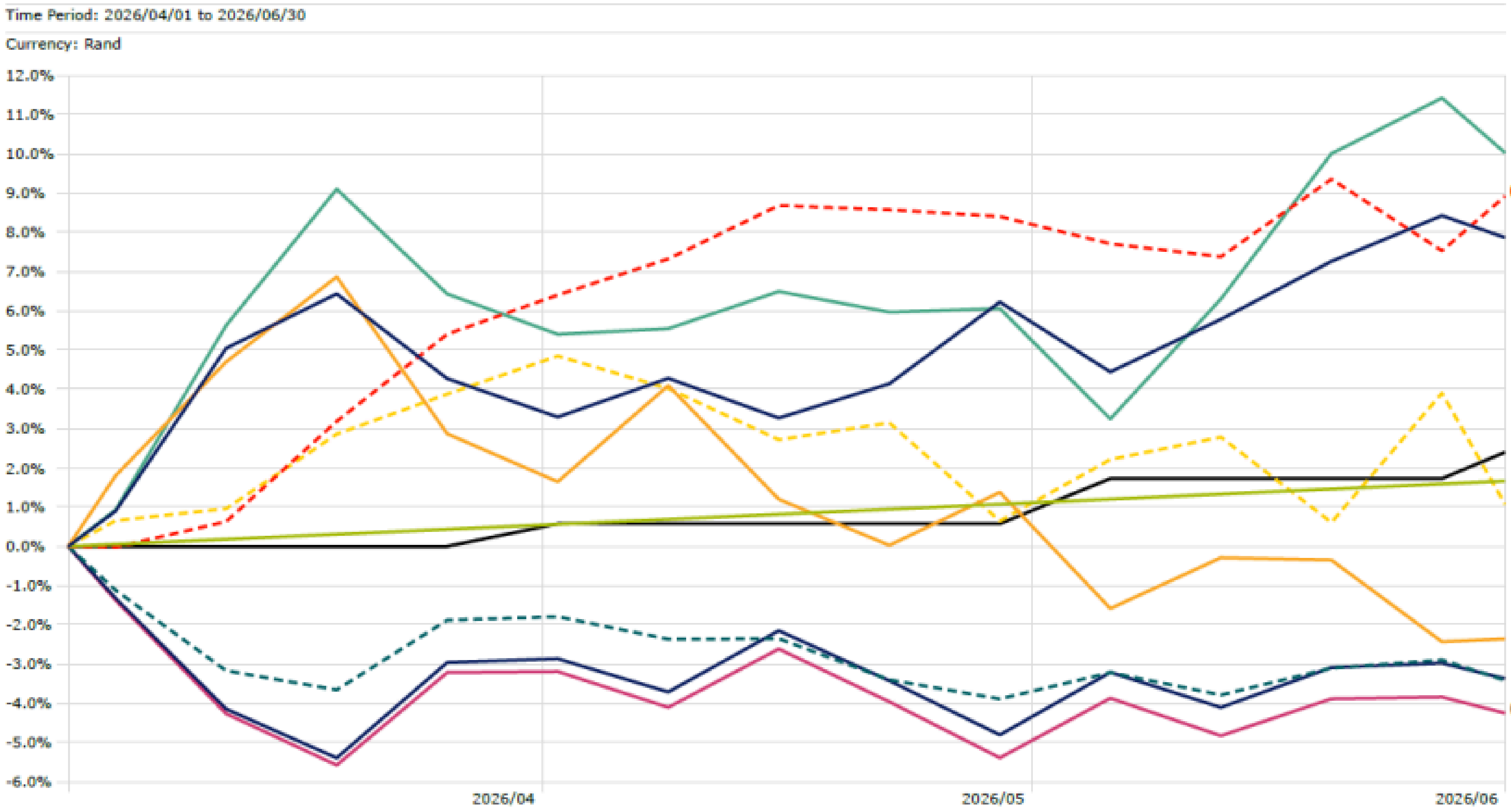
Rank	2019	2020	2021	2022	2023	2024	2025	2026
1	Information Technology 48 %	Information Technology 42 %	Energy 48 %	Energy 59 %	Information Technology 56 %	Comm. Services 39 %	Comm. Services 32 %	Industrials 19 %
2	Comm. Services 31 %	Consumer Discretionary 32 %	Real Estate 42 %	Utilities -1.4 %	Comm. Services 54 %	Information Technology 36 %	Information Technology 23 %	Energy 18 %
3	Financials 29 %	Comm. Services 22 %	Information Technology 33 %	Consumer Staples -3.2 %	Consumer Discretionary 41 %	Consumer Discretionary 29 %	Industrials 18 %	Information Technology 16 %
4	Industrials 27 %	Materials 18 %	Financials 33 %	Health Care -3.6 %	Industrials 16 %	Financials 28 %	Financials 13 %	Materials 14 %
5	Consumer Discretionary 26 %	Health Care 11 %	Materials 25 %	Industrials -7.1 %	Materials 10 %	Utilities 20 %	Utilities 13 %	Real Estate 11 %
6	Real Estate 25 %	Industrials 9 %	Health Care 24 %	Financials -12 %	Financials 9.9 %	Industrials 16 %	Health Care 13 %	Consumer Staples 8.9 %
7	Consumer Staples 24 %	Consumer Staples 7.6 %	Consumer Discretionary 24 %	Materials -14 %	Real Estate 8.3 %	Consumer Staples 12 %	Materials 8.4 %	Utilities 7.2 %
8	Utilities 22 %	Utilities -2.8 %	Comm. Services 21 %	Real Estate -28 %	Health Care 0.3 %	Energy 2.3 %	Consumer Discretionary 5.3 %	Health Care 5.9 %
9	Materials 22 %	Financials -4.1 %	Industrials 19 %	Information Technology -29 %	Consumer Staples -2.2 %	Real Estate 1.7 %	Energy 5 %	Comm. Services 2.2 %
10	Health Care 19 %	Real Estate -5.2 %	Consumer Staples 16 %	Consumer Discretionary -38 %	Energy -4.8 %	Health Care 0.9 %	Consumer Staples 1.3 %	Financials 1.6 %
11	Energy 7.6 %	Energy -37 %	Utilities 14 %	Comm. Services -40 %	Utilities -10 %	Materials -1.8 %	Real Estate -0.35 %	Consumer Discretionary -1.1 %

MACROBOND

HOW DOES THE SECOND HALF PLAY OUT?

A lot is being asked of this market. Chip demand must remain insatiable, trillion-dollar listings must clear at asking price, and inflation must peak obligingly as cheap Iranian crude arrives, all while a Fed that has just abandoned forward guidance decides what to do with its newfound freedom. The key test, as ever, is whether the bond market believes any of it. With the 10-year above 4.5%, a hiking bias, and headline inflation over 4%, that may take some convincing.

ASSET CLASS RETURNS – 2026 Q2



	Q2 2026	Q1 2026	Q4 2025
Local Property	-10.0%	-4.9%	16.3%
Global Equity	8.9%	-0.4%	-1.0%
Local Bonds	7.9%	-3.4%	9.0%
CPI	2.4%	0.8%	0.2%
Local Cash	1.7%	1.7%	1.8%
Global Property	1.1%	4.3%	-6.3%
Local Equity	-2.4%	-0.6%	8.1%
Global Cash	-3.4%	4.2%	-3.0%
Global Bonds	-3.4%	2.2%	-3.7%
USD	-4.3%	3.3%	-4.0%

Source: Morningstar

FUND PERFORMANCE RELATIVE TO PEERS

South African Multi Asset High Equity (341) (2)

Customise Columns	3 month Cumulative Performance to Last Quarter End Annualised		6 month Cumulative Performance to Last Quarter End Annualised		1 year Cumulative Performance to Last Quarter End Annualised		2 year Cumulative Performance to Last Quarter End Annualised		3 year Cumulative Performance to Last Quarter End Annualised		4 year Cumulative Performance to Last Quarter End Annualised		Select
	Value	Rank	Value	Rank	Value	Rank	Value	Rank	Value	Rank	Value	Rank	
BCI Brenthurst BCI Balanced Fund of Funds A TR in ZA	1.81	248 / 328	1.13	174 / 324	12.62	150 / 315	13.91	143 / 289	12.79	122 / 262	12.80	149 / 245	☐
Sector SA Mt South African Multi Asset High Equity TR in ZA	2.92		1.47		12.43		13.77		12.52		13.15		☐

South African Multi Asset Income (222) (2)

	3 month Cumulative Performance to Last Quarter End Annualised		6 month Cumulative Performance to Last Quarter End Annualised		1 year Cumulative Performance to Last Quarter End Annualised		2 year Cumulative Performance to Last Quarter End Annualised		3 year Cumulative Performance to Last Quarter End Annualised		4 year Cumulative Performance to Last Quarter End Annualised		Select
	Value	Rank	Value	Rank	Value	Rank	Value	Rank	Value	Rank	Value	Rank	
BCI Brenthurst BCI Income Fund of Funds A TR in ZA	3.25	108 / 208	3.69	141 / 205	9.60	142 / 202							☐
Sector SA Mt South African Multi Asset Income TR	3.44		3.91		10.90		10.95		10.72		10.01		☐

Worldwide Multi Asset Flexible (182) (2)

	3 month Cumulative Performance to Last Quarter End Annualised		6 month Cumulative Performance to Last Quarter End Annualised		1 year Cumulative Performance to Last Quarter End Annualised		2 year Cumulative Performance to Last Quarter End Annualised		3 year Cumulative Performance to Last Quarter End Annualised		4 year Cumulative Performance to Last Quarter End Annualised		Select
	Value	Rank	Value	Rank	Value	Rank	Value	Rank	Value	Rank	Value	Rank	
BCI Brenthurst BCI Worldwide Flexible Fund of Funds A TR in ZA	4.94	73 / 174	2.51	69 / 171	8.16	77 / 165	8.67	105 / 151	9.15	91 / 143	12.73	66 / 128	☐
Sector SA Mt Worldwide Multi Asset Flexible TR in ZA	4.86		1.99		7.69		10.39		10.29		12.92		☐

Source: FE FundInfo. ASISA Full Sector. Fund returns is net of fees.

BRENTHURST WORLDWIDE FLEXIBLE FOF – PERFORMANCE

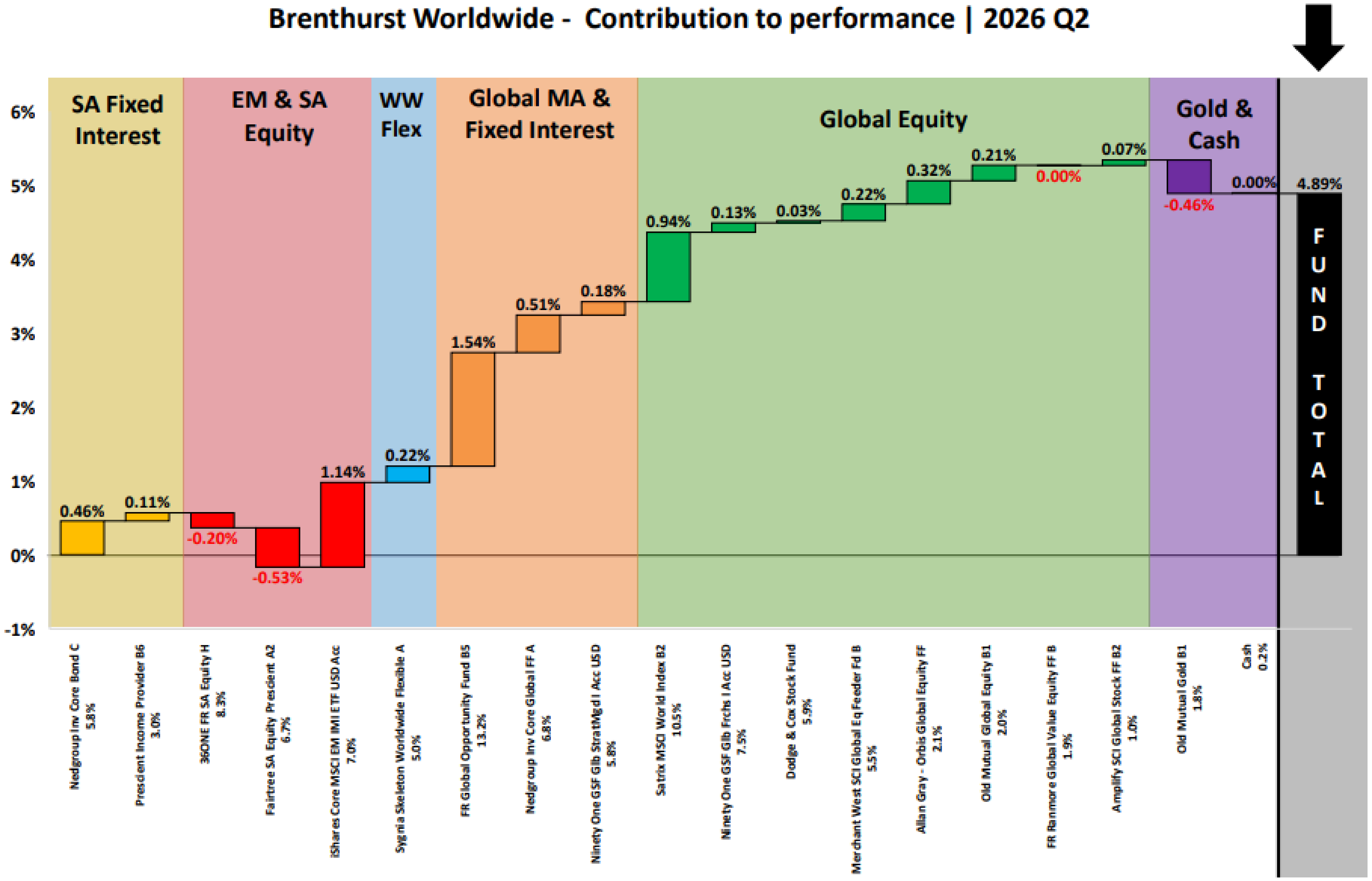
Best ↑ / Worst ↓

2026/04	2026/05	2026/06	2026 Q2
iShares Core MSCI EM IMI ETF 11.7	iShares Core MSCI EM IMI ETF 5.5	Allan Gray - Orbis Global Equity FF 1.9	iShares Core MSCI EM IMI ETF 17.4
Allan Gray - Orbis Global Equity FF 9.9	Allan Gray - Orbis Global Equity FF 3.4	BCI Global Opportunity B5 1.5	Allan Gray - Orbis Global Equity FF 15.8
BCI Global Opportunity B5 8.2	Nedgroup Inv Core Bond C 3.3	Nedgroup Inv Core Bond C 1.5	BCI Global Opportunity B5 11.6
Old Mutual Global Equity B1 8.1	BCI Global Opportunity B5 1.6	Ninety One GSF Glb Frchs I 1.4	Old Mutual Global Equity B1 9.8
Satrix MSCI World Index B2 6.8	Old Mutual Global Equity B1 1.4	Dodge & Cox Worldwide US Stock A USD 1.2	Satrix MSCI World Index B2 8.8
Glacier Global Stock FF B2 6.7	Satrix MSCI World Index B2 1.3	Prescient Income Provider B6 1.1	Nedgroup Inv Core Bond C 7.6
Nedgroup Inv Core GlbFF A 6.7	Prescient Income Provider B6 1.0	Glacier Global Stock FF B2 0.9	Nedgroup Inv Core GlbFF A 7.1
Merchant West SCI Glb Equity FF B 6.6	Nedgroup Inv Core GlbFF A 0.7	BCI Ranmore Global Value Equity FF B 0.5	Glacier Global Stock FF B2 6.8
Brenthurst BCI Worldwide Flexible FoF A 5.3	(ASISA) Wwide MA Flexible 0.5	Satrix MSCI World Index B2 0.5	Brenthurst BCI Worldwide Flexible FoF A 4.9
(ASISA) Wwide MA Flexible 5.2	Brenthurst BCI Worldwide Flexible FoF A 0.4	Merchant West SCI Glb Equity FF B 0.3	(ASISA) Wwide MA Flexible 4.9
Sygnia Skeleton WW Flexible A 4.9	36ONE BCI SA Equity H -0.3	Old Mutual Global Equity B1 0.2	Sygnia Skeleton WW Flexible A 4.1
Ninety One GSF Glb StratMgd I Acc USD 4.1	Ninety One GSF Glb StratMgd I Acc USD -0.4	Nedgroup Inv Core GlbFF A -0.3	Merchant West SCI Glb Equity FF B 3.8
BCI Ranmore Global Value Equity FF B 3.3	Sygnia Skeleton WW Flexible A -0.5	Sygnia Skeleton WW Flexible A -0.3	Prescient Income Provider B6 3.4
Nedgroup Inv Core Bond C 2.6	Glacier Global Stock FF B2 -0.9	iShares Core MSCI EM IMI ETF -0.4	Ninety One GSF Glb StratMgd I Acc USD 3.0
Dodge & Cox Worldwide US Stock A USD 2.6	Ninety One GSF Glb Frchs I -1.3	Ninety One GSF Glb StratMgd I Acc USD -0.7	Ninety One GSF Glb Frchs I 1.6
36ONE BCI SA Equity H 2.3	Fairtree SA Equity Prescient B5 -1.6	Brenthurst BCI Worldwide Flexible FoF A -0.7	Dodge & Cox Worldwide US Stock A USD 0.5
Fairtree SA Equity Prescient B5 1.8	Old Mutual Gold B1 -2.7	(ASISA) Wwide MA Flexible -0.8	BCI Ranmore Global Value Equity FF B -0.1
Ninety One GSF Glb Frchs I 1.6	Merchant West SCI Glb Equity FF B -3.0	36ONE BCI SA Equity H -4.0	36ONE BCI SA Equity H -2.1
Prescient Income Provider B6 1.3	Dodge & Cox Worldwide US Stock A USD -3.2	Fairtree SA Equity Prescient B5 -6.8	Fairtree SA Equity Prescient B5 -6.6
Old Mutual Gold B1 -2.4	BCI Ranmore Global Value Equity FF B -3.8	Old Mutual Gold B1 -14.1	Old Mutual Gold B1 -18.4

Effective Holdings	**30/06/2026**
FR Global Opportunity	13.2
Satrix MSCI World Index	10.5
36ONE FR SA Equity	8.3
Ninety One GSF Glb Frchs I Acc USD	7.5
iShares Core MSCI EM IMI ETF USD	7
Nedgroup Inv Core Global FF	6.8
Fairtree SA Equity Prescient	6.7
Dodge & Cox Stock Fund	5.9
Ninety One GSF Glb StratMgd USD	5.8
Nedgroup Inv Core Bond	5.8
Merchant West SCI Global Eq Feeder Fd	5.5
Sygnia Skeleton Worldwide Flexible	5
Prescient Income Provider	3
Allan Gray – Orbis Global Equity FF	2.1
Other	6.9

Source: Morningstar.
Fund returns is net of fees.

BRENTHURST WORLDWIDE FLEX FOF – ABSOLUTE CONTRIBUTION TO RETURN



Source: Morningstar.
Data from 1 April 2026 up to 30 June 2026. Underlying constituent fund returns is net of fees. Brenthurst Worldwide total fund return does not include the annual management fee. Percentage values below the fund name represent the underlying's fund weight.

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The quarter was characterised by heightened geopolitical tensions following the outbreak of the US-Iran conflict in March, which resulted in a sharp increase in oil prices. Brent crude traded above **US$90 per barrel** for most of the quarter before moderating to below **US$80 per barrel** towards the end of June.

Elevated energy prices, combined with weaker commodity prices, created a challenging backdrop for South African equities, particularly within the resource sector. As a result, the portfolio's domestic equity exposure, including holdings such as **36ONE FR SA Equity** and **Fairtree SA Equity** Prescient, detracted from overall performance after yielding 43.58% and 38.90% returns in 2025, respectively. Conversely, South African bonds and fixed income assets generated strong positive returns and provided an important source of diversification during the period.

Global equities were the primary contributors to portfolio returns during the quarter. **The Satrix MSCI World Index Fund** delivered a return of **8.80%,** while the **FR** Global Opportunity Fund, managed by Tony Bell, was the strongest contributor with a return of **11.56%**. Overall, all global equity allocations and domestic fixed income holdings produced positive returns over the quarter, while the South African equity holdings and the **STANLIB Global Bond Fund** were the only material detractors.

BRENTHURST BALANCED FOF – PERFORMANCE

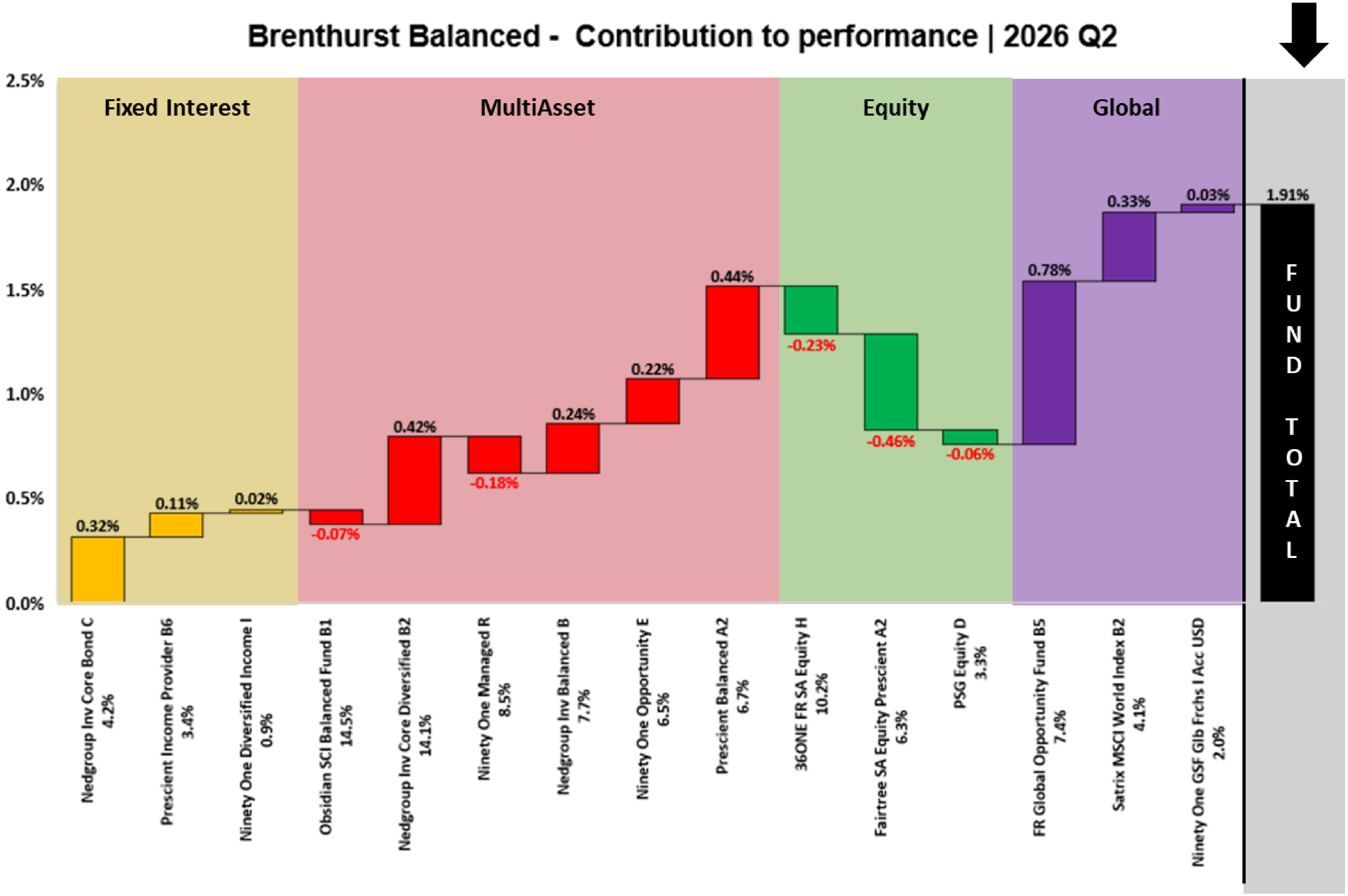
Data Point: Return   As of Date: 2026/06/30   Currency: Rand   Source Data: Total, Daily Return

	2026/04	2026/05	2026/06	2026 Q2
Best	BCI Global Opportunity B5 8.2	Nedgroup Inv Core Bond C 3.3	BCI Global Opportunity B5 1.5	BCI Global Opportunity B5 11.6
	Satrix MSCI World Index B2 6.8	Prescient Balanced A2 2.1	Nedgroup Inv Core Bond C 1.5	Satrix MSCI World Index B2 8.8
	Prescient Balanced A2 4.8	BCI Global Opportunity B5 1.6	Ninety One GSF Glb Frchs I 1.4	Nedgroup Inv Core Bond C 7.6
	Nedgroup Inv Core Diversified B2 4.4	Satrix MSCI World Index B2 1.3	Prescient Income Provider B6 1.1	Prescient Balanced A2 6.9
	Nedgroup Inv Balanced B 4.1	Prescient Income Provider B6 1.0	Ninety One Opportunity E 0.6	Ninety One Opportunity E 3.4
	(ASISA) South African MA High Equity 3.6	Nedgroup Inv Core Diversified B2 0.6	Satrix MSCI World Index B2 0.5	Prescient Income Provider B6 3.4
	Brenthurst BCI Balanced FoF A 3.5	(ASISA) South African MA High Equity 0.5	Prescient Balanced A2 -0.1	Nedgroup Inv Balanced B 3.1
	PSG Equity D 3.4	Nedgroup Inv Balanced B 0.3	(ASISA) South African MA High Equity -1.2	Nedgroup Inv Core Diversified B2 3.0
	Obsidian SCI Balanced B1 3.2	Brenthurst BCI Balanced FoF A 0.2	Nedgroup Inv Balanced B -1.2	(ASISA) South African MA High Equity 2.8
	Ninety One Opportunity E 2.7	Ninety One Opportunity E 0.0	Brenthurst BCI Balanced FoF A -1.8	Brenthurst BCI Balanced FoF A 1.8
	Nedgroup Inv Core Bond C 2.6	Ninety One Managed R 0.0	Nedgroup Inv Core Diversified B2 -1.9	Ninety One GSF Glb Frchs I 1.6
	36ONE BCI SA Equity H 2.3	36ONE BCI SA Equity H -0.3	Obsidian SCI Balanced B1 -2.3	Obsidian SCI Balanced B1 -0.5
	Fairtree Equity Prescient B5 1.8	PSG Equity D -1.0	Ninety One Managed R -3.4	PSG Equity D -1.9
	Ninety One GSF Glb Frchs I 1.6	Obsidian SCI Balanced B1 -1.2	36ONE BCI SA Equity H -4.0	Ninety One Managed R -2.0
Worst	Ninety One Managed R 1.5	Ninety One GSF Glb Frchs I -1.3	PSG Equity D -4.2	36ONE BCI SA Equity H -2.1
	Prescient Income Provider B6 1.3	Fairtree Equity Prescient B5 -1.6	Fairtree Equity Prescient B5 -6.8	Fairtree Equity Prescient B5 -6.6

Effective Holdings	**30/06/2026**
Obsidian SCI Balanced Fund	14.6
Nedgroup Inv Core Diversified	14.1
36ONE FR SA Equity	10.3
Ninety One Managed	8.5
Nedgroup Inv Balanced	7.7
FR Global Opportunity	7.4
Prescient Balanced	6.7
Ninety One Opportunity	6.5
Fairtree SA Equity Prescient	6.4
Nedgroup Inv Core Bond	4.3
Satrix MSCI World Index	4.1
Prescient Income Provider	3.4
PSG Equity	3.3
Ninety One GSF Glb Frchs USD	2.1
Ninety One Diversified Income	0.9
Other	0.1

Source: Morningstar.
Fund returns is net of fees.

BRENTHURST BCI BALANCED FOF – ABSOLUTE CONTRIBUTION TO RETURN



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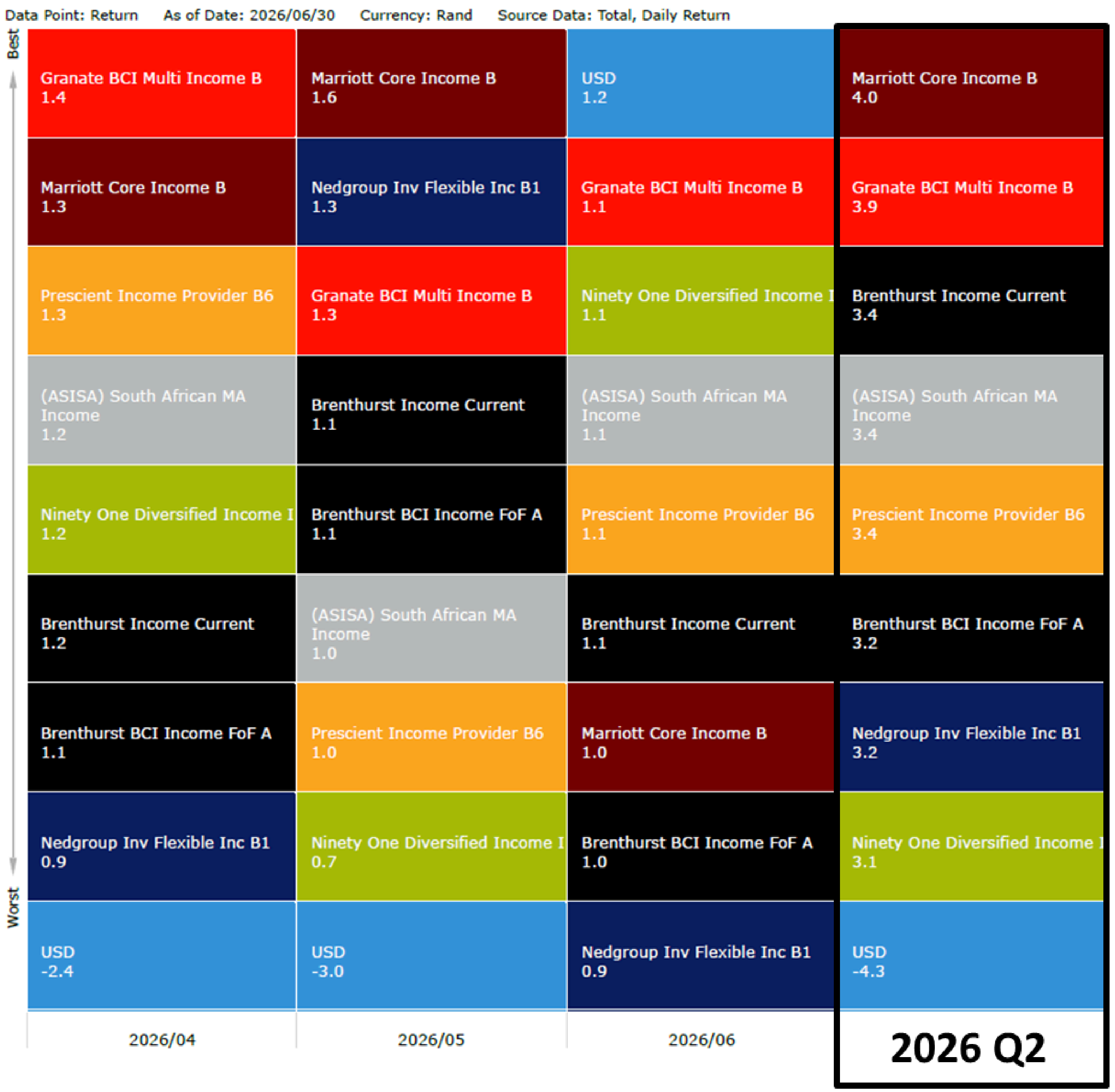
The quarter served as a further reminder of the importance of maintaining diversification across asset classes, investment styles and geographic regions. Market leadership can shift rapidly in response to changing macroeconomic and geopolitical conditions, reinforcing the value of a diversified multi-asset approach.

BRENTHURST INCOME FOF – PERFORMANCE



Source: Morningstar. Fund returns is net of fees.

Effective Holdings	30/06/2026
Prescient Income Provider	24.1
Nedgroup Inv Flexible Income	23.9
Ninety One Diversified Income	19.7
Granate BCI Multi Income	19.5
Marriot Core Income	12.4
Vunani FR Enhanced Income Retention Fund	0.5

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At an underlying fund level, the **Marriott Core Income Fund** was the strongest contributor to performance during the quarter, while the **Ninety One Diversified Income Fund** was the weakest contributor, although it still generated a positive return of 3.1%.

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TONY BELL

CHIEF INVESTMENT OFFICER

thinkcell

Award-winning fund manager Tony Bell joined Brenthurst Wealth as a consulting investment advisor in 2022.

With his extensive expertise, Tony Bell, Chief Investment Officer at ThinkCell, collaborates closely with our internal investment committee and the team at Mi-Plan. Together, they ensure optimal asset allocation and selection within the Brenthurst fund of funds range based on thorough research, benefiting the construction of client portfolios and delivering superior investment services and solutions to our valued clients.

This includes the Brenthurst BCI Balanced Fund of Funds, Brenthurst BCI Cautious Fund of Funds and Brenthurst BCI Worldwide Flexible Fund of Funds.

ANOTHER PERFECT 10!

MI-PLAN IP GLOBAL MACRO
CELEBRATES 10 YEARS OF TOP-QUARTILE PERFORMANCE

MI-PLAN

Bell's successful management of the GLOBAL IP OPPORTUNITY FUND for Brenthurst clients via Mi-Plan for more than 10 years showcases an exceptional track record and earned the prestigious Raging Bull Award in the Global Multi-Asset Flexible category. The fund, more than R1.5 billion in size, has been a top quartile performer for many years.

Furthermore, their management of the MI-PLAN IP GLOBAL MACRO FUND has garnered 10 awards, including seven consecutive Raging Bull Awards from 2016 to 2022, setting an industry milestone.

Thinkcell is an authorised financial services provider FSP49017

TONY BELL & MI-PLAN JOIN BWM INVESTMENT COMMITTEE

Award-winning fund manager Tony Bell, joined Brenthurst Wealth as a consulting investment advisor in 2022.

MI-PLAN

Asset Management
Retirement Partners | Analytics

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