



THE POWER  
OF INDEPENDENT ADVICE

[www.bwm.co.za](http://www.bwm.co.za)

## INVITATION

### *Unveiling Harmonie Golf & Beach Estate*

JHB | SANDTON

INVITATION | 06 JUNE 2022

RSVP [pr@brenthurstwealth.co.za](mailto:pr@brenthurstwealth.co.za)

CPT | GRANGER BAY

INVITATION | 09 JUNE 2022

RSVP [simone@brenthurstwealth.co.za](mailto:simone@brenthurstwealth.co.za)

INVESTING WITH SA'S  
LEADING BOUTIQUE  
WEALTH MANAGER 2021  
WINNER 2020 & 2017

|                     |                     |
|---------------------|---------------------|
| JHB ( HQ)           | +27 (0) 11 799 8100 |
| JHB (SANDTON)       | +27 (0) 10 035 1391 |
| PTA                 | +27 (0) 12 347 8240 |
| CAPE TOWN           | +27 (0) 21 418 1236 |
| BELLVILLE           | +27 (0) 21 914 9646 |
| CLAREMONT           | +27 (0) 21 418 1236 |
| STELLENBOSCH        | +27 (0) 21 882 8706 |
| PAARL ( VAL DE VIE) | +27 (0) 21 100 3901 |
| MAURITIUS           | + 230 5843 5215     |

# THE RISE OF MAURITIUS CONTINUES

By Gavin Butchart, head of Brent Wealth, based in Mauritius

[Mauritius](#) has surpassed South Africa as the wealthiest country in Africa on the back of its many initiatives and policies to attract investors. According to the latest report by New World Wealth and AfrAsia Bank, the average wealth per person (wealth per capita) in the country amounts to just over \$30,000 as at June 2021, which is well above 2nd placed South Africa (\$11,000).

Well before the release of this information, the interest from South Africans to relocate or visit the island was growing apace, as is evident from more flights being added between South Africa and Mauritius by Air Mauritius, and FlySafair introducing flights to the island from November.

According to the [New World Wealth Report](#), there are many reasons for this:

- ⇒ **Ease of doing business in the country** – Mauritius ranks 1st in Africa and 13th worldwide in the World Bank's 2020 Doing Business Report.
- ⇒ **Low taxes** – encourages business formation and appeals to retirees. Notably, there is no inheritance tax or capital gains tax in Mauritius.
- ⇒ **Safety** – Mauritius was recently rated by New World Wealth as the safest country in Africa, along with Namibia and Botswana. Notably, safety is one of the key drivers of wealth growth in a country.
- ⇒ **Strong HNWI growth** – many wealthy individuals (HNWIs) have moved to this jurisdiction over the past decade. In addition, many locally born HNWIs have been created as the economy has grown. Mauritius is now home to around 4,400 HNWIs, compared to 2,500 HNWIs a decade ago.
- ⇒ **A fast-growing local financial services sector and stock market (SEMDEX).**
- ⇒ **High per capita income levels** – the World Bank officially classified Mauritius as a high-income country in July 2020.

The island has long been a popular destination for local holidaymakers, but in the past five years has attracted a range of investors from SA. Some relocated their businesses to Mauritius, others invested in property (while not becoming permanent residents) and there is growing interest in residency options through investment.

The Ministry of Financial Services and Good Governance has also released a statement that, as at 21st October 2021, the FATF (Financial Action Task Force) has concluded that Mauritius would no longer be subject to increased ongoing monitoring by the FATF. This comes after Mauritius has significantly progressed by improving its AML/CFT regime. Mauritius has demonstrated its commitment to prioritise and fully implement the FATF action plan in both public sector institutions and private sector operators.

In accordance with the FATF recommendation, it is expected that the EU will remove Mauritius from its list of high-risk countries by next week.

Mauritius immigration [statistics](#) for 2015 was 28,585, a 15.1% increase from 2010. As with many other policy initiatives, this is actively encouraged as the growth of the country demands an increase in skilled people its low population growth cannot provide.

### **NEW WORLD WEALTH'S GROWTH PROJECTIONS FOR [MAURITIUS](#) ARE STRONG.**

The intelligence company expects Mauritius to experience wealth growth of 80% over the next decade (until 2030). This will make it one of the five fastest growing high-income markets in the world over this period, along with Australia, New Zealand, Switzerland and Malta. By 2030, HNWI numbers in Mauritius are expected to reach just over 7,800 compared to the current 4,400.

## **WE CURRENTLY ASSIST CLIENTS TO SET UP AND APPLY FOR THE FOLLOWING**

- ✓ Residency and work permits
- ✓ Company and trust structures and setup
- ✓ Appointment of trustees and directors and setting up of registered offices
- ✓ Administration of companies, payroll and statutory returns
- ✓ Commercial and residential investment property
- ✓ Foreign exchange transfers and SARS tax clearance
- ✓ Opening of Mauritius bank accounts without having to be present in Mauritius, with a choice of currency

**Contact Gavin Butchart, head of Brent Wealth in Mauritius, to discuss investment opportunities in Mauritius. Phone: +230 484 2175 | email: [GavinB@brentwealth.mu](mailto:GavinB@brentwealth.mu)**

## **SPEAK TO OUR MAURITIUS TEAM**

**WANT TO KNOW MORE? MEET US FOR 1 ON 1 MEETINGS AT THE FOLLOWING LOCATIONS:**

**JOHANNESBURG**  
Monday 6th June  
Tuesday 7th June  
Wednesday 8th June

**CAPE TOWN**  
Thursday 9th June  
Friday 10th June

**MAURITIUS | Gavin Butchart**  
Mobile: +27 73 180 1219 [GavinB@brentwealth.mu](mailto:GavinB@brentwealth.mu)

**MAURITIUS | Yolande Butchart**  
Phone: +230 484 2175 | Mobile: +230 5830 3682 [YButchart@brentwealth.mu](mailto:YButchart@brentwealth.mu)



***Brenthurst Wealth  
considers offshore  
diversification integral to  
long-term wealth creation***



# INVITATION | LAUNCHING FOR THE FIRST TIME IN SOUTH AFRICA

## *Unveiling Harmonie Golf & Beach Estate*

Brenthurst Wealth in association with Beachcomber Resorts & Hotels is proud to present HARMONIE GOLF AND BEACH ESTATE to our Johannesburg and Cape Town clients between the 6th and the 10th of June 2022.

### JOHANNESBURG | 06 JUNE 2022

**DATE:** 06 June 2022 **TIME:** 16:00  
**VENUE:** Brenthurst Wealth, Ground Floor, Suite 02  
Daisy Street Office Park  
135 Daisy Street | Sandton | JHB  
**RSVP:** [pr@brenthurstwealth.co.za](mailto:pr@brenthurstwealth.co.za)  
**MAP:** [Brenthurst Wealth Sandton.](#)

### CAPE TOWN | 06 JUNE 2022

**DATE:** 09 June 2022 **TIME:** 16:00  
**VENUE:** Brenthurst Wealth Office  
Nautica Building at The Water Club  
Beach Road | Granger Bay | CPT  
**RSVP:** [simone@brenthurstwealth.co.za](mailto:simone@brenthurstwealth.co.za)  
**MAP:** [Brenthurst Wealth Cape Town.](#)

The promise of a quintessential lifestyle on our paradise island, Harmonie Golf & Beach Estate consists of 220 luxury villas, featuring 3 different designs with bespoke finishes. With a starting price of EUR1 540 000, the villas will be built on 73 hectares of land edging an 18-hole golf course.

Harmonie Beach & Golf Estate invites you to take in the everyday vibe and uncompromising beauty of a coastal area that perfectly embodies the genuine Mauritian dolce vita atmosphere in the heart of the historic Black River salt pans, fringed by one of the island's largest lagoons.



Welcome to  
**Harmonie Golf & Beach Estate**

**BOOK AN APPOINTMENT WITH OUR MAURITIUS TEAM NOW**

|                                                                                                                      |                                                                                                                                                    |
|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Gavin Butchart</b><br>Mobile: +27 73 180 1219<br><a href="mailto:GavinB@brentwealth.mu">GavinB@brentwealth.mu</a> | <b>Yolande Butchart</b><br>Phone: +230 484 2175   Mobile: +230 5830 3682<br><a href="mailto:YButchart@brentwealth.mu">YButchart@brentwealth.mu</a> |
|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|

Mauritius may just be the best choice for astute investors looking for opportunity and a diversification strategy away from the risks and struggles of the SA market.

**MAURITIUS BECKONS  
MISSED THE WEBINAR?  
VIEW THE VIDEO HERE**



### BRENTHURST OFFICES:

|                      |                     |
|----------------------|---------------------|
| Johannesburg         | +27 (0) 11 799 8100 |
| Sandton              | +27 (0) 10 035 1391 |
| Pretoria             | +27 (0) 12 347 8240 |
| Cape Town Waterfront | +27 (0) 21 418 1236 |

|                   |                         |
|-------------------|-------------------------|
| Claremont         | +27 (0) 21 418 1236     |
| Bellville         | +27 (0) 21 914 9646     |
| Stellenbosch      | +27 (0) 21 882 8706     |
| Val de Vie Estate | +27 (0) 21 100 3901     |
| <b>Mauritius</b>  | <b>00 230 5843 5215</b> |

### BRENTHURST SATELLITE OFFICES:

**GARDEN ROUTE | KWAZULU-NATAL | FREE STATE | MPUMALANGA | NORTH WEST**

Brenthurst Wealth Management is an authorised financial services provider (Reg No: 2004/012998/07) FSP No.7833. This e-mail and any file attachments transmitted with it are intended solely for the addressee(s) and may be legally privileged and/or confidential. If you have received this e-mail in error please destroy it. If you are not the addressee you may not disclose, copy, distribute or take any action based on the contents hereof. Any unauthorised use or disclosure is prohibited and may be unlawful. The view and opinions expressed in this e-mail message may not necessarily be those of the management of Brenthurst Wealth Management (Pty) Limited.