



THE POWER
OF INDEPENDENT ADVICE

JUNE 2017 • ISSUE 268

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SEMINAR DETAILS:

JHB & PTA

13 JUNE 2017 @ 16:00
RIVONIA
ROOMFIVE VENUE

CAPE TOWN

20 JUNE 2017 @ 16:00
CENTURY CITY
CONFERENCE CENTRE

STELLENBOSCH

21 JUNE 2017 @ 16:00
SPIER WINE ESTATE

BOOK NOW!

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SA QUO VADIS? DOES SOUTH AFRICA HAVE A FUTURE?

WHAT LIES AHEAD FOR SA AS POLITICAL TENSION CONTINUES TO RISE?
The recent downgrade to junk status of the country's credit rating combined with almost no economic growth has created an uncertain investment environment.

It is well known that South Africa is facing major political, social and economic issues. This as reported daily by the media and analysed in great detail by many. But in a world increasingly confused by fake news and constant commentary on social platforms, how do you distinguish fact from fiction? What does the future hold for South Africa - on the economic and political front? And how does this impact your investment decisions?

There have been repeated attempts to unseat Pres. Jacob Zuma as the scandals around him, his alleged close ties with the Gupta family and the so-called 'state capture' threat continue to dominate news. This and events like the out and back in then out again of Brian Molefe as CEO of Eskom drives uncertainty in markets and also causes the local currency to fluctuate daily.

Countries that get downgraded to investment junk status almost invariably fall into a deep recession. At the same time residential property values have not risen in real terms for more than eight years now while the local equity and bond market have lost money against inflation over the past three years.

In short, the outlook for South Africa remains uncertain despite some positive developments. The severe drought in the major agricultural regions of South Africa (Western Cape, of course, excluded) is over, and a bumper maize crop is expected. This has already pushed food inflation down resulting in a lower overall inflation figure, which for the immediate term should ensure that interest rates remain stable.

ASTUTE INVESTORS HAVE INCREASED THEIR EXPOSURE TO OFFSHORE INVESTMENT OPTIONS AND DIVERSIFIED THEIR MONEY AWAY FROM THE RISKS PREVALENT IN THE LOCAL MARKET. BUT IS IT TOO LATE? AND IS THERE A RISK THAT NEW EXCHANGE CONTROLS WILL BE IMPLEMENTED TO STOP THE EXIT OF FUNDS?

If you want to make sense of the current situation and gain an understanding of possible scenarios to unfold such as should President Zuma go before the end of his term of office or what to expect if he serves his full term, you must attend the Brenthurst Wealth / Moneyweb SA Quo Vadis? seminar series.

The expert panel of speakers will review every aspect of the political, economic and investment environment and elaborate on their expectations for the months ahead.

The impact on the five pillars of personal wealth – RESIDENTIAL PROPERTY, RETIREMENT FUNDS, EQUITY INVESTMENTS, RENTAL PROPERTIES AND INTEREST BEARING INVESTMENTS are all impacted in different ways by market movements, policy directions and the value of the local currency.

Attend the seminars to make sense of this and to guide your decisions for your family and your money.

INVITATION:

IT IS AGAINST THIS BACKGROUND THAT WE WOULD LIKE TO EXTEND A **PERSONAL INVITE TO EACH AND EVERY CLIENT OF BRENTHURST WEALTH** TO ATTEND OUR UPCOMING INVESTMENT SEMINARS **AT NO CHARGE.**

We encourage our clients, their families and all concerned investors to attend these seminars, as this presents an opportunity to listen to the insight of SA's leading speakers.

Members of the public will be required to pay R550 pp. Group ticket per person for 5 or more pay R395pp.

We have teamed up with NIC BORAIN, Political Analyst, who will give an overview of recent political developments (*will Jacob Zuma stay or will he go?*), **editor of Moneyweb RYK VAN NIEKERK** as well **SAM HOULIE**, Chief Investment Officer at Counterpoint Asset Management.

THE SPEAKERS:

- ▶ **MAGNUS HEYSTEK** ~ Investment Strategist and Director of Brenthurst
- ▶ **NIC BORAIN** ~ Political Analyst
- ▶ **SAM HOULIE** ~ Chief Investment Officer at Counterpoint Asset Management
- ▶ **RYK VAN NIEKERK** ~ Editor of Moneyweb

JHB & PTA: 13 JUNE

VENUE: RoomFive Venue, Rivonia, Johannesburg

TIME: 16:00 to 17:45

CLICK HERE TO REGISTER ONLINE:

[CLICK HERE https://www.quicket.co.za/events/?search=Brenthurst](https://www.quicket.co.za/events/?search=Brenthurst)

CAPE TOWN: 20 JUNE

VENUE: Century City Conference Centre, Cape Town

TIME: 16:00 to 17:45

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STELLENBOSCH: 21 JUNE

VENUE: Spier Wine Estate, Stellenbosch

TIME: 16:00 to 17:45

CLICK HERE TO REGISTER ONLINE:

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