



THE POWER
OF INDEPENDENT ADVICE

www.bwm.co.za

IN THIS ISSUE

**“YOUR MAIN FOCUS
WITH REGARDS TO YOUR
RETIREMENT SAVINGS IS
STABLE, INCOME-PRODUCING
INSTRUMENTS THAT WON’T
EXPOSE YOU TO
UNNECESSARY RISK.”**

INVESTING WITH SA’S

LEADING BOUTIQUE WEALTH MANAGER

WINNER 2020 & 2017 | RUNNER-UP 2023 & 2018
TOP 3 2022 & 2021 | TOP 4 2019

RANKED AMONGST THE TOP WEALTH
MANAGERS FOR 7 CONSECUTIVE YEARS

HOW IS RETIREMENT PLANNING JUST LIKE A BRAAI, YOU ASK?

SUZEAN HAUMANN | CERTIFIED FINANCIAL PLANNER®, BRENTHURST BELLVILLE

CHARIZE BEUKES | CERTIFIED FINANCIAL PLANNER®, BRENTHURST PRETORIA

Every year, in September, South Africans are encouraged to celebrate age-old traditions and customs on National Heritage Day. No matter your heritage, it’s a day filled with joy and, for many, the braai takes centre stage.

This got us thinking: what if we could convince our clients to devote the same attention and energy to their retirement planning as they do to this popular pastime.

After all, hosting a successful braai means planning properly, making sure you’ve catered enough meat and gathered all the dishes and special spices you need to bring out the best flavour. Once you’re ready, you can then place the first pieces of meat over the coals which you’ve carefully tended. What could be easier?

The truth is that planning for your retirement doesn’t need to be any more complicated than this. After all, if you’re able to break down a braai into a series of simple steps, then the same can be done when planning for your retirement. Here’s how:

PRE-RETIREMENT PHASE – GETTING THE FIRE READY

Just as prepping for a braai starts with gathering wood or charcoal, your pre-retirement phase is about laying the foundation for a secure future. This is the stage where financial planning, health assessments and lifestyle decisions come together to create a clear picture of what your retirement might look like.

JHB (HQ)	+27 (0) 11 799 8100
JHB (SANDTON)	+27 (0) 10 035 1391
PTA	+27 (0) 12 347 8240
CAPE TOWN	+27 (0) 21 418 1236
BELLVILLE	+27 (0) 21 914 9646
CLAREMONT	+27 (0) 21 100 3901
STELLENBOSCH	+27 (0) 21 882 8706
PAARL (VAL DE VIE)	+27 (0) 21 100 3901
GEORGE	+27 (0) 44 050 6057
MAURITIUS	+ 230 5843 5215

Financial planning is like choosing the right wood: quality matters because that will determine how bright and long your retirement 'fire' will burn. The time to maximise your savings is while you're still earning a salary, through tax-efficient pension plans and funds, as well as other instruments available to build your nest egg.

Having a clear plan gives you a better picture of what future you can have if you remain disciplined in saving every month. Your 'braai prep' should also include clearing out your debt, in the same way you'd clean your grill and tongs and dishes. Being clear of debt will set you up for a successful retirement.

An important factor that is often overlooked by clients are health needs and costs during old age. That not only means staying healthy, but also having the right level of healthcare cover in place so that you don't deplete your retirement savings.

And lastly, plan to afford having fun! This can keep you younger and more engaged if your retirement is filled with friends and loved ones, social activities, as well as hobbies and interests that keep you active.

EARLY-RETIREMENT PHASE – GETTING THE FIRE GOING

The early years of retirement are when the braai fire has just been lit. This phase is like watching the flames develop, carefully nurturing them to make sure they're just right before cooking. It's an exciting time, filled with new opportunities, but you'll need to ensure you're pacing yourself.

Managing your finances is just like managing the meats and other treats you put on the fire. Everyone knows you can't simply throw the chicken, wors, chops and braai breads on at the same time! You have to carefully plan and monitor your fire so that the heat is just right for what is on the grill.

For your finances, it means setting a sustainable withdrawal rate, typically 4%, and then adjusting it to match your needs. Also, try to get the balance between growth stocks and less risky investments, like bonds, in your portfolio right. Think of it as maintaining the right heat in the coals: not too hot, but still enough heat to cook all the meat.

MID-RETIREMENT PHASE – SAVOUR THE SIZZLE

By the time that many retirees are between the ages of 75 and 85 years, they're usually in the middle phase of their retirement. This often involves pleasures such as travelling, spending time with family and pursuing hobbies. You know that feeling: when the meat on the coals is spitting and sizzling, smoke is rising into the bright African sun and good vibes are felt by all.

Obviously, you might have to adjust the grill height after a while to make sure everything is still cooking evenly. In the same way, you must be prepared to make adjustments to your finances so that you're getting the income you need, without being over-exposed to risky, volatile assets.

THIS PHASE IS ABOUT BALANCING THE ENJOYMENT OF YOUR WEALTH WHILE MAINTAINING ENOUGH HEAT IN THE FIRE TO LAST.

Healthcare takes on greater meaning in this phase, with an increased possibility of the onset of chronic conditions. Like adjusting the grill, your investment strategy might have to shift towards preservation rather than aggressive growth.

STAY UP TO DATE BY FOLLOWING US ON SOCIAL MEDIA



LATE-RETIREMENT PHASE – ENJOYING THE FEAST

In the final phase of retirement, typically after age 85, the fire dies down and you can sit back and enjoy your meal. This is the time to ensure your financial resources are aligned with your healthcare needs and that your estate planning is in order.

It's an unfortunate reality that your health will deteriorate in this phase, just as the last embers of the braai burn out. Managing care needs and ensuring you have enough resources for long-term care becomes critical.

Therefore, your main focus with regards to your retirement savings is stable, income-producing instruments that won't expose you to unnecessary risk. You can also adjust your drawdown rate if needed, much like you'd carefully stoke the final coals so you can enjoy melted marshmallows over the remaining embers.

By the time you reach this stage, you should have your legacy and estate planning in place to ensure a smooth 'passing on of the tongs' to whoever succeeds you as the braai master.

By looking at your retirement as a simple progression of steps, we believe you can attain your retirement goals more easily. And if you don't have any retirement goals, then now is the ideal time to change that. The process, like a braai, has to start somewhere. And the best place to start is with a plan.

IF YOU FEEL INSPIRED TO MAKE YOUR RETIREMENT THE ULTIMATE BRAAI EXPERIENCE, THEN DON'T HESITATE TO REACH OUT TO US. WE CAN HELP YOU PUT TOGETHER A STEP-BY-STEP PLAN TO REACHING THAT GOAL.



SUZEAN HAUMANN
CERTIFIED FINANCIAL PLANNER®

Phone:
+27 (0) 21 914 9646
Email:
suzean@brenthurstwealth.co.za
Brenthurst Bellville Office:
Waterfront Terraces 2
Tyger Waterfront
3 Waterfront Road Bellville



CHARIZE BEUKES
CERTIFIED FINANCIAL PLANNER®

Phone:
+27 (0) 12 347 8240
Email:
charize@brenthurstwealth.co.za
Brenthurst Pretoria Office:
Castle Walk Corporate Park
Cnr Nossob & Swakop Street
Pretoria



CONTACT ANY OF OUR HIGHLY QUALIFIED FINANCIAL ADVISORS AT OUR NINE OFFICES COUNTRYWIDE TO DISCUSS YOUR INVESTMENT STRATEGY.

BRENTHURST OFFICES:

Johannesburg	+27 (0) 11 799 8100	Claremont	+27 (0) 21 100 3901
Sandton	+27 (0) 10 035 1391	Bellville	+27 (0) 21 914 9646
Pretoria	+27 (0) 12 347 8240	Stellenbosch	+27 (0) 21 882 8706
Cape Town Waterfront	+27 (0) 21 418 1236	Val de Vie Estate	+27 (0) 21 100 3901
George	+27 (0) 44 050 6057	Mauritius	00 230 5843 5215

BRENTHURST SATELLITE OFFICES:

KWAZULU-NATAL | FREE STATE | MPUMALANGA | NORTH WEST

Brenthurst Wealth Management is an authorised financial services provider (Reg No: 2004/012998/07) FSP No.7833. This e-mail and any file attachments transmitted with it are intended solely for the addressee(s) and may be legally privileged and/or confidential. If you have received this e-mail in error please destroy it. If you are not the addressee you may not disclose, copy, distribute or take any action based on the contents hereof. Any unauthorised use or disclosure is prohibited and may be unlawful. The view and opinions expressed in this e-mail message may not necessarily be those of the management of Brenthurst Wealth Management (Pty) Limited.