

INVESTMENT SEMINARS



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February 2013 • ISSUE 216

OPPORTUNITIES AND PITFALLS

Market outlook



Has the world recovered from the worst economic crisis since the 1930's?

In the last couple of weeks the news flow - with the exception about certain countries in southern Europe - have been surprisingly upbeat.

Wall Street has almost recovered to pre-crash levels, while even the residential property market in the US - the cause of the worldwide collapse in financial markets - has recovered, in some instances dramatically.

Even dr Nouriel Roubini, the outspoken and controversial doomsday economist, has admitted that the deleveraging of the average US consumer is nearing an end and that a period of credit expansion has most probably already started.

Financial markets seem to have anticipated this economic trend and in some cases have risen by more than 50% over the last six months.

For investors who remained invested in equity markets this is good news, but for those investors who remained in cash during the period, it poses a major dilemma.

AGAINST THIS BACKGROUND **BRENTHURST WEALTH** TAKES GREAT PLEASURE IN INVITING YOU TO OUR NEXT SERIES OF INVESTMENT SEMINARS, FEATURING A TOP GLOBAL INVESTMENT FUND MANAGER **GLYN OWEN** AS WELL AS TOP RATED LOCAL FUND MANAGERS **DR ALEX PESTANA** AND **STEVE MILLS** FROM COUNTERPOINT ASSET MANAGEMENT.

Glyn Owen has more than 30 years of investment management experience and currently is lead manager of the **Brenthurst Global Balanced Fund**, the Guernsey-based offshore fund solution created for clients of **Brenthurst Wealth**. In its first full year of investment performance the fund returned 11% in US dollar terms.

Dr Pestana, who will be presenting in Cape Town, will be discussing the outlook for local markets as well as the issue of whether large funds can still outperform markets and benchmarks. **Steve Mills**, will be addressing the audiences in Johannesburg on the same topic.

Booking is essential to secure your seating. All clients of Brenthurst Wealth and their immediate family and friends are invited to attend these seminars free of charge. The seminar will allow ample time for questions, followed by snacks and drinks.

Investment seminars:

CPT: 11 Feb, 2013

JHB: 14 Feb, 2013

PTA: 05 March, 2013

CPT: +27 21 914 9646

JHB: +27 11 799 8100

PTA: +27 12 460 0340



Financial Planning
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**Global
Markets**
AND SA ECONOMY

UPCOMING INVESTMENT SEMINARS:

CAPE TOWN:

Date: Monday, 11th February 2013

Time: 16h00 – 17h45 **RSVP:** +27 21 914 9646 suzean@brenthurstwealth.co.za

Venue: Metropolitan Head Office, Parc du Cap Complex, Carl Cronje Drive Belville, Cape Town

Presenters: Glyn Owen **MOMENTUM INVESTMENTS**, Dr Alex Pestana **COUNTERPOINT ASSET MANAGEMENT**

JOHANNESBURG:

Date: Thursday, 14th February 2013

Time: 16h00 to 17h45 **RSVP:** +27 11 799 8100 reception@brenthurstwealth.co.za

Venue: Balalaika Hotel, 20 Maude Street, Sandown, Sandton

Presenters: Glyn Owen **MOMENTUM INVESTMENTS**, Steve Mills **COUNTERPOINT ASSET MANAGEMENT**

PRETORIA:

Date: Tuesday, 05th March 2013

Time: 16h00 – 17h45 **RSVP:** +27 12 460 0340 yolandi@brenthurstwealth.co.za

Venue: Waterkloof Golf Club, Johann Rissik Drive, Waterkloof, PTA

Presenters: Andries Kotzee **MOMENTUM INVESTMENTS**, Magnus Heystek **BRENTHURST WEALTH**

PRESENTERS:

→ Glyn Owen - Investment Director

Glyn was one of the founders of Momentum's asset management, advisory and investment services business in the UK in 1998. Glyn has forty years of investment experience, most of which has been in the City of London.

Prior to working with the First Rand Group, Glyn was Head of the International Division at Deutsche Morgan Grenfell, where he was responsible for international investments for non-UK institutions. He also spent three years working in the investment industry in Australia.

→ Steve Mills – Chief Investment Officer. (B.Sc. (Eng.), B.Comm (Hons) and MBA)

Steve started his investment career at Old Mutual in 1988 as an equity analyst. He was a founder member of Investec Asset Management and thereafter spent most of his career in the position of Chief Investment Officer in companies including Norwich Investments and Fleming Martin Asset Management. Steve was also the Managing Director of Capital Alliance Asset Management during its founding years.

More recently, Steve headed the Absolute Return Boutique at Sanlam Investment Management, which grew from a fledgling business to a leader in its category with over R15bn in assets under management. During this period, Steve was awarded the coveted Raging Bull Award for the Balanced Fund Category for 5 year investment performance. Steve joins Counterpoint in the capacity of Chief Investment Officer.

→ Dr Alex Pestana – Portfolio Manager. (B.Sc. (Hons), B. Soc.Sci., M. Phil and PhD)

After completing his Ph.D. Alex did his post doctoral studies in Paris with Nobel-prize winner Sir Derek Barton. Alex started his investment career at Capital Alliance Asset Management as a quantitative analyst and economist.

He joined Fleming Martin Asset Management in 1997 as head of Fixed Interest, where he took the bond fund to first place in the bond fund unit trust category. Alex joined Sanlam Investment Management's fixed interest team in 1999, and after three years joined the SIM strategy team.

He received the coveted SIM CEO award for his contribution to the Sanlam group in 2002. He was appointed Chief Investment strategist in 2004, a position he held until 2007 when he joined Steve Mills in the Absolute Return boutique, where they jointly managed a range of multi asset class funds.

Alex joins Counterpoint Asset Management in the role of portfolio manager responsible for fixed interest.

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